

Internal Audit Policy Suite - the Old vs. the New

PREVIOUS

CURRENT

Financial Administration Act

Policy on Internal Audit (2012)

Policy on Internal Audit (2017)

**Directive on Internal Audit
in the Government of
Canada (2012)**

**Directive on Internal Audit
(2017)**

**Internal Auditing Standards
for the Government of
Canada (2012)**

**The Standards from the
Institute of Internal Auditors
included within the new
Policy**

Financial Management Policy Suite – The Old vs. the New

PREVIOUS

CURRENT

Financial Administration Act

Policy Framework for Financial Management

Policy on Financial Management Governance

Policy on Internal Control

Policy on Accounting for Inventories

Policy on Financial Resource Management, Information and Reporting

Policy on Service Standards for External Fees

Policy on Accounting for Non-Monetary Transactions

Policy on Interdepartmental Charging and Transfers Between Appropriations

Policy on Special Revenue Spending Authorities

Policy on Allowances for Valuation of Assets and Liabilities

Policy on Stewardship of Financial Management Systems

Directive on Account Verification

Directive on Financial Management of Pay Administration

Directive on Specified Purposes Accounts

Directive on Accountable Advances

Directive on Internal Support Services

Directive on the Application of GHT/HST

Directive on Acquisition Cards

Directive on Loans and Loan Guarantees

Directive on Payment, Collection and Remittance of Provincial Taxes and Fees

Directive on Claims and Ex Gratia Payments

Directive on Losses of Money or Property

Directive on Stewardship of Financial Management Systems

Directive on Contingencies

Directive on Payment Requisitioning and Cheque Control

Directive on the Use of the CRF for Crown Corporations

Directive on Delegation of Financial Authorities for Disbursements

Directive on Receipt, Deposit and Recording of Money

Directive on Travel Cards and Travellers Cheques

Directive on Departmental Bank Accounts

Directive on Receivables Management

Directive on Year-End Recording of Payables

Directive on Expenditure Initiation and Commitment Control

Directive on Recording Financial Transactions in the Accounts of Canada

Accounting Standard 2.2 - Materiality

Accounting Standard 3.4 – Inventories

TBAS 1.2 Departmental and Agency Financial Statements

Accounting Standard 3.1 – Capital Assets

Accounting Standard 3.6 – Contingencies

TBAS 1.3 Departmental and Agency Quarterly Financial Report

Accounting Standard 3.1.1 - Software

Standard on Recording Financial Transactions in the Departmental Chart of Accounts

Accounting Standard 3.2 – Transfer Payments

Policy on Financial Management

Directive on Delegation of Financial and Spending Authorities

Directive on Public Money and Receivables

Directive on Charging and Special Financial Authorities

Directive on Travel, Hospitality, Conference and Event Expenditures

Directive on Accounting Standards

Directive on Payments

GoC Accounting Handbook

Mandatory Procedures for Payment of Claims against the Crown and Ex Gratia Payments

Standard on receipts that are re-spendable pursuant to Section 39 of the Financial Administration Act

Mandatory Procedures for Acquisition Card Payments

Mandatory Procedures for Individuals with Delegated Spending and Financial Authorities

Mandatory Procedures for Travel Card Payments