



**2017–2018
ANNUAL REPORT**

Educate.
Inspire.
Empower.

fmi.ca

MESSAGE FROM OUR PRESIDENT

Jim Randall

It is my pleasure to present the 2017-2018 Annual Report for the Financial Management Institute of Canada (FMI).

It has been another great year at FMI as our continuing transformation has led to not only the introduction of new products but an impressive rebranding of the ones we already had.

These things can only happen with a strong and responsive National Office, which FMI is proud to say it has, and a dedicated Board of Directors.

I am happy to report that we have put the final pieces of the new governance structure in place. Our National Board consists of nine members, with the President and Vice-President positions now being two-year terms and the elimination of the past-president position, which has been replaced with a Director of Governance. This leaner board has given us the ability to be more flexible and more responsive to the needs of our Chapters and our audiences, and the focus on governance will ensure we keep our strategic priorities front and centre.

We have also realized many other accomplishments this year, including:

- Onboarding several new staff members at National Office
- Improving the board orientation tools
- Improvements to our corporate reports
- Relaunching our redesigned e-learning leadership course
- Relaunching our redesigned e-Journal
- Rolling out a redesigned website for PD Week 2018
- Another successful PD Week in 2017
- A very successful 2018 PSMW in Quebec City
- Enhancing relationships with our current partners and continuing to develop new partnerships

These accomplishments are a reminder that we need to strive for continuous improvement in order to remain relevant.



We value our relationships with all levels of government (federal, provincial and municipal) and the support they offer our programs. Our goal is to provide high-quality professional development products to support the needs of the public sector across Canada.

My year as President has been incredibly rewarding. I have been supported by a talented Board of Directors, who have worked hard this year on the strategic direction of FMI.

I am tremendously appreciative of the amount of volunteer time that is given by our Board, our Chapters, our PD Week Committee and our PSMW Committee. Thank you for your continued commitment.

I would also like to encourage everyone to become involved with FMI and aspire to participate at the National Board level.

I have grown both professionally and personally through my involvement with FMI and I can assure you that being associated with us will be deeply rewarding.

I look forward to accomplishing even more in my second year.

Finally, a special thank you goes to the National Office, many of whom are new and learning as they go, who provide tireless support and advice to all of us.

Jim Randall, CPA, CGA
National President

WHAT NEW LOOKS LIKE

Here we grow again

Talk about waking up to rave reviews.

At FMI, among our product goals last fiscal year was to launch an online course on leadership and relaunch a reimagined e-Journal.

Success on both fronts.

The Leadership Course has gone from a pilot project to a completed one with thousands of hours of professional development credits earned for participants. And people like what they have seen.

Said one course taker:

“Congratulations on developing such a fantastic learning tool for participants. Your (leadership) course is professional, interactive, interesting and relevant. I enjoyed the experience of viewing the course and I am very impressed with the creative course you have developed.”

Said another: “FYI – I just completed the course last Friday. Very interesting! I really adored it!”

And those were just some of the overwhelmingly positive reviews we received.

The e-Journal did just as well, too.

Among the compliments: “I like your new e-Journal. The design and layout are very creative, and they capture the reader’s attention and interest to read the content.”



Plus: “I quickly perused the e-Journal and ended up reading a few of the articles. They provided good info and were short, so not too much effort to take time out to read them. The format also allowed for a quick scan of Chapter activities.”

And we’re just getting started. Not only will we have new online courses and more e-Journals in the coming year, you’ll see a host of webinars and the complete makeover of our website.

In conjunction with our partners, FMI will continue to deliver top-notch professional development for the financial management community.

MESSAGE FROM OUR CEO

Christopher Egan

The last year has seen tremendous change at FMI, which has made us a stronger and more integral part of the financial management community.

A changing of the guard, if you will.

Our volunteer base, while solid as ever, is evolving as people retire from the public service and a new crop chips in to take their place. We are ever grateful for our fantastic group of volunteers – the lifeblood of what drives FMI.

The biggest change has occurred at National Office, where we have added the pieces to not only give us an edge in our community but make us an undisputed leader.

Our new staff additions have elevated our skillset in marketing and communications, learning and development, business development and content development.

This team has dived into social media, undertaken the most aggressive marketing initiative in FMI's history, produced an online course on leadership and launched a reimagined e-Journal.

And that's only the beginning. We are also working toward a new website, adding webinars and creating new courses.

Then there are the accomplishments of PD Week 2017 and PSMW 2018. Both events were wildly successful, as more than 4,700 delegates came out to see the likes of Dr. David Suzuki and Marc Kielburger at PD Week, and more than 400 people descended upon Quebec City for the annual two-day PSMW.



Our Board of Directors has challenged us, and we have delivered, and we will continue to do so as we produce products that are being heralded in the financial management community and beyond.

The past year has also seen us strengthen our ties at all levels of government and increase cooperative undertakings with our private sector partners, which has augmented our product offerings.

We remain a collaborative community working with other professional organizations to further best practices across disciplines.

We continue to educate, inspire and empower!

WHO WE ARE

Board of Directors

Chief Executive Officer Christopher Egan, B.Comm, BA (Econ.)

President Jim Randall, CPA, CGA

Vice-President Shawn Johnson, BBA

Secretary-Treasurer Derek Cockburn, CPA, CGA

Eastern Regional Director Linda Dow, CPA, CMA, MBA

Central Regional Director Dan Maloley, CPA, CMA, CIA

Western Regional Director Athena Dinos, CPA CGA, MBA, B.Comm

Director of Strategic Initiatives (Appointed) Martha Okot Thomas, CPA, CA

Director of Governance (Appointed) Barb Kelly, CPA, CMA

Chapter Advisory Council

Chair Nicolas Delisle, M.Sc, CFA

Capital (Ottawa) Sherry Sharp, MBA, CPA, CGA

Edmonton Peter Neuschaefer, BBA

Fredericton Melinda Pedersen, CPA, CMA

Halifax Monica Moriarty, MPA, CPA

Manitoba Cindy Dryden, CPA CA

Montréal Elisabeth Silva

Ontario Garry Wuschakowski

Prince Edward Island Derwin Banks, BBA

Québec Eric Maranda

Regina Brent Nadon, CPA, CMA, MBA

St. John's John Martin

S.E. New Brunswick Valmond Bourque, CPA, CGA

Vancouver Carlton Gee, BA, CGA, MBA

Victoria Jason Stevenson, CISA, CISSP

Working Committees

PD Week 2017 Chair Sylvie Tanguay, CPA

PD Week 2017 Vice-Chair Gerry Matthews, B. Comm, CPA, CMA

PSMW 2017 Quebec City Co-Chair Suzanne Chiricota

PSMW 2017 Quebec City Co-Chair Dany Roy

National Office Staff

Chief Executive Officer Christopher Egan

National Marketing & Communications

Jessica Perrault

National Financial Officer Lynn Carroll

National Events Coordinator Caroline Désilets

National Learning & Development Joanne Ouellette

National Business Development Terry Horsman

Administrator, FMI Capital Chapter Edwin Amaya



FMI's Board of Directors gather for a photo at PSMW in Quebec City.

WHERE WE ARE

Overall Credits:
59,713

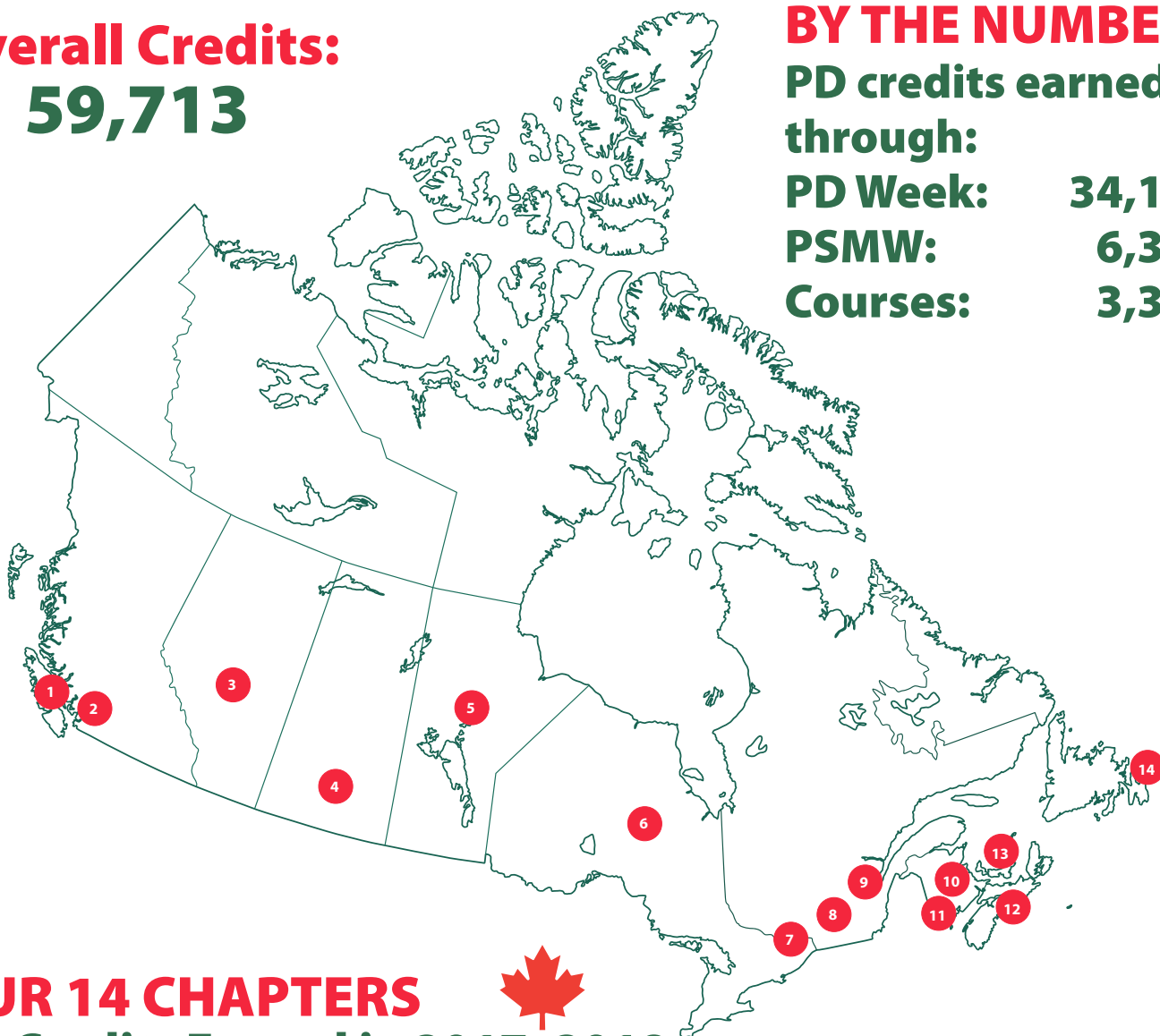
BY THE NUMBERS

PD credits earned through:

PD Week: 34,153

PSMW: 6,390

Courses: 3,390



OUR 14 CHAPTERS

PD Credits Earned in 2017–2018

1 Victoria: 3,277	6 Ontario: 3,129	11 SE N.B.: 276
2 Vancouver: 48	7 Capital: 3,526	12 Halifax: 453
3 Edmonton: 1,500	8 Montreal: 400	13 PEI: 218
4 Regina: 262	9 Quebec City: 1,960	14 St. John's: 300
5 Manitoba: 259	10 Fredericton: 172	✓ Total Chapter Credits: 15,780

PD WEEK 2017

InterAction at its finest

PD Week's theme was InterAction, and friends, we had a minga.

In what can only be described as the most uplifting FMI PD Week to date, more than 4,700 delegates coursed through the Hilton Lac-Leamy to take part in the 2017 edition.

With riveting keynote speakers and stellar streams, the financial management community was treated to a week like no other.

From Chopin to Mozart and on up to the Theatre, the buzz was sprinkled with holiday-like excitement in anticipation of the day's speakers and streams.

Where else could those in the public sector see the likes of WE Day's Marc Kielburger, military groundbreaker Sandra Perron and environmentalist David Suzuki under the same roof over five days? Nowhere, of course.

Their theme was team ... as in InterAction ... and it is how we move forward in our working lives.

From Kielburger's Ecuadorian minga to Perron's esprit de corps to Suzuki's steadfast resolve to stand up for the environment in a collaborative way, it was an eye-opening and thought-provoking experience for anyone who attended PD Week.

The other eight keynote speakers also offered their own unique perspectives, including the international flavour of New Zealander health and wellbeing specialist Lauren Parsons (What did you write down as your goal?)

and U.S. Comptroller General Gene Dodaro, who teamed with Kevin Page - Canada's first parliamentary budget officer - under the watchful eye of FMI president and moderator Martha Okot Thomas to deliver an engaging debate on the world of finance.

From water to banks to old, public-sector cranks, we got the scoop from Ryan Hreljac, Filipe Dinis and Linda Duxbury, respectively, in their areas of expertise.

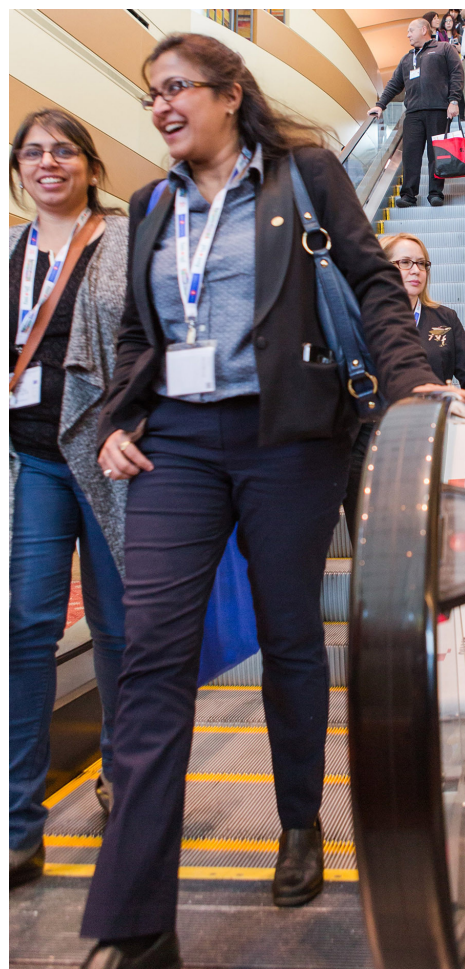
We also had the retired spy in JJ Brun and a world-renowned body language expert in Mark Bowden, who taught us that asking the right questions and where we hold our hands (for the record, it's palms up by the midsection) affects our daily InterAction with those around us.

And speaking of InterAction, how about the Aspiring Leaders Network and its World Cafe?

Not only did the ALN's guest speaker Robert Beeraj knock it out of the park with his hilarious comparisons of generational differences in the workplace, the brainstorming session put on by Wendy Shih and Jean Farley - and refereed by president Okot Thomas - was a hit as it helped shrink the gap between generations and create a solid exchange of information, along with the opportunity for people to network with those that they don't usually have access to.

Thanks to our sponsors, the fun didn't end there, as they made our Friday night evening of celebration a Roaring (Twenties) success.

At FMI, we would like to thank all the volunteers who made PD Week the immense success it was, especially the organizing committee of Sylvie Tanguay and Gerry Matthews, the board of directors and the onsite event volunteers (you couldn't miss them in their red attire).



Delegates share a laugh during PD Week 2017.

PSMW 2018 QUEBEC CITY

Insight to Foresight

When we were told the bigwigs were coming out in Quebec City, who knew they were talking about PSMW 2018?

On the eve of the G7 Summit in Quebec City, it was PSMW that stole the show with a program that had everyone talking about planes, trains and automobiles - not to mention taking a deep dive into an Olympian's life.

With more than 400 people in attendance for the two-day learning event on June 4-5 at the Le Hotel Concorde, we heard key messages focused on public infrastructure governance, inter-jurisdictional perspectives on infrastructure management and sustainable investments.

It was a journey that showed us the health and safety of workers and environmental effects - essentially afterthoughts in the past - are as vital to the planning process as the infrastructure itself.

Stephane Jean told us in undertakings like the Romaine Project, Hydro-Quebec has sought input from the local Innu community to ensure the needs of all are respected, as an entire sustainable community has been built in northern Quebec to house Hydro workers.

We heard from VIA Rail's Chairperson of the Board of Directors, Francoise Bertrand, who talked about a proposed High Frequency Rail along the Quebec City-Windsor Corridor - imagine 75 minutes from Ottawa to Montreal or Montreal to Quebec City in a little more than two hours! Talk about Insight to Foresight!



The Quebec City PSMW planning committee whoops it up at the end of the two-day event.

Talk about going green and clean!

We were given a peek into how Infrastructure Canada is investing in projects ranging from public transit to green infrastructure to rural and Nordic communities by Assistant Deputy Minister and Chief Financial Officer, Corporate Services, Darlene Boileau.

Gartner Research Director De'Onn Griffin relayed the importance of the workforce not only learning new ways of doing things, but also letting go of the past, quoting futurist Alvin Toffler: "The illiterate of the 21st century will not be those who cannot read and write, but those who cannot learn, unlearn and relearn."

And, of course, PSMW finished with a splash, and a standing ovation, as Olympic gold-medal-winning diver Sylvie Bernier extolled the virtues of our personal infrastructure - because we need to be at the top of our game in order to be successful.

Thanks to our sponsor, BMO Financial Group, delegates were able to enjoy a reception at the Observatoire de la Capitale, featuring spectacular views of Quebec City, which simply can't be seen anywhere else around town.

At FMI National Office, we would like to thank all the volunteers who made PSMW a rousing success, specifically co-chairs Suzanne Chiricota and Dany Roy and their team of Joelle Jobin, Patrick Dubuc, Veronique St-Hilaire, Peter Fequet and Marie-Josée Bisson. And kudos to Quebec Chapter president Eric Maranda and vice-president Nicholas Delisle, along with the FMI Board of Directors and the many, many onsite event volunteers.

ASPIRING LEADERS NETWORK

Lots to drink in at World Café

Since its inception in 2014, the Aspiring Leaders Network has reached many of the goals it set out to achieve.

Under the steady hand of Chair Wendy Shih and Co-Chair Jean Farley, ALN has delivered superb content to new and young leaders alike, specifically with its marquee event during PD Week: The World Café.

The 2017 PD Week version saw ALN's guest speaker Robert Beeraj knock it out of the park with his hilarious comparisons of generational differences in the workplace. The brainstorming session put on by Wendy and Jean — and refereed by FMI President Martha Okot Thomas — was a hit among participants as it helped shrink the gap between generations and create a solid exchange of information and allowed the opportunity for people to network with those that they don't usually have access to.

For five years, ALN has brought together professionals and aspiring professionals throughout the public sector financial management community for networking and professional development in informal and relaxed settings.



Jean Farley and Wendy Shih from the Aspiring Leaders Network.

ALL ABOUT FMI

The Financial Management Institute of Canada (FMI) is a nationally recognized, not-for-profit volunteer association founded in 1962.

Supported by its National Office in Ottawa, FMI operates 14 chapters across Canada, directed by volunteer boards, both nationally and regionally.

Through volunteer committees and working groups, FMI delivers professional development events (PD Week, PSMW and Chapters) to the public sector.

FMI offers a series of e-learning courses, e-Journals and webinars, covering high-level, universal themes with a focus on relevant and contemporary issues in financial management.

FMI is the leading source in Canada for professional development in new and emerging trends, best practices and topical issues to public sector financial management stakeholders.