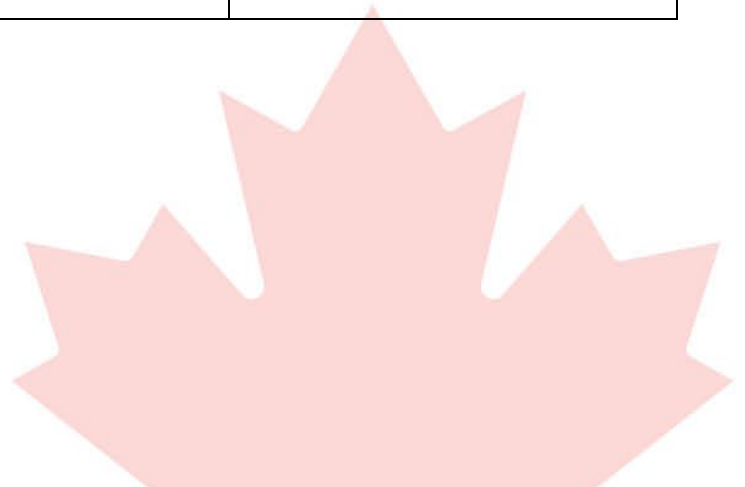


**fmi igf Board of Directors Meeting**  
**July 9, 2020**  
**11 am (ET)**  
**FINAL MINUTES**

DISCUSSION	ACTION ITEMS
<p><b>Attendance:</b> Derek Cockburn (<i>President</i>), Dan Maloley, Linda Dow, Gary Wuschnakowski, Barb Kelly, Athena Dinos and Sherry Sharpe  <b>Regrets:</b> None  <b>Recording Secretary:</b> Danielle Belair  <b>Guest:</b> Alain Seguin, Interim CEO, Marty Muldoon, Incoming CEO</p>	
<p><b>1. Agenda &amp; Verification of Qurum</b></p> <ul style="list-style-type: none"> <li>➤ Quorum was achieved</li> <li>➤ Welcomed Marty Muldoon, incoming CEO to the Board</li> </ul>	
<p><b>2. Approval of Minutes</b></p> <p><b><i>MOTION:</i></b>  <i>That the Minutes of the Board Meeting held on June 18, 2020, be approved</i></p> <ul style="list-style-type: none"> <li>➤ Moved by Sherry, seconded by Athena. Motion Carried</li> </ul>	<p><b>Derek</b> to email draft minutes to the Board by <b>July 31<sup>st</sup></b></p>
<p><b>3. Review of Action Items</b></p> <ul style="list-style-type: none"> <li>➤ Reviewed items and <b>13</b> are still in progress</li> </ul>	<p><b>Derek</b> to email updated Action Items to Board by <b>July 31<sup>st</sup></b></p>



DISCUSSION	ACTION ITEMS
<p><b>4. A) Strategic Plan KPI Review</b></p> <ul style="list-style-type: none"> <li>➤ All strategies are on schedule</li> </ul>	
<p><b>4. B) Financial Analysis</b></p> <ul style="list-style-type: none"> <li>➤ Net Income as of May 31<sup>st</sup> (11 month) of \$243K</li> <li>➤ After \$135K Hilton PD Week cancellation payment, <b>forecasting</b> a 12 month net deficit of \$35,000</li> <li>➤ FY 19/20 budget was a \$50,000 deficit</li> </ul>	
<p><b>5. A) Bylaw Review</b></p> <ul style="list-style-type: none"> <li>➤ Met with watson and continued discussions on: <ul style="list-style-type: none"> <li>○ One pager summary of proposed bylaw changes</li> <li>○ Process to update Articles of Incorporation</li> <li>○ Updating policies for sections removed from bylaws</li> <li>○ Hosting an virtual AGM</li> </ul> </li> </ul>	<p><b>Stacey</b> to provide summary of process to amend Articles of Incorporation by <b>July 17<sup>th</sup></b></p> <p><b>Stacey</b> to provide suggestions for drafting new policies by <b>July 17<sup>th</sup></b></p> <p><b>Athena</b> to present current draft of bylaws to Bruce Manion, Jean Laporte and John Martin and the CAC for their comments by <b>July 31<sup>st</sup></b></p> <p><b>Derek</b> to provide summary of required changes to Articles of Incorporation to Legal Council for updating after proposed bylaws approved by <b>July 31<sup>st</sup></b></p>

DISCUSSION	ACTION ITEMS
<p><b>5. B) Board Orientation</b></p> <ul style="list-style-type: none"> <li>➤ Sherry, as the newest Board member, complemented the materials included in the orientation handbook</li> </ul>	
<p><b>5. C) Year at a Glance</b></p> <ul style="list-style-type: none"> <li>➤ Need to hold extra Board meetings: <ul style="list-style-type: none"> <li>○ <b>July 28</b> – policy review and document retention</li> <li>○ <b>August</b> - to prepare for how to host a virtual AGM</li> </ul> </li> </ul>	<p><b>Frank</b> to book a “go to” meeting for Thursday, August 13<sup>th</sup> from 11 am to 12:30 (ET) to discuss hosting a virtual AGM by <b>July 31<sup>st</sup></b></p>
<p><b>6. CEO Update</b></p> <ul style="list-style-type: none"> <li>➤ National Office Employee Handbook <ul style="list-style-type: none"> <li>○ The handbook will be reviewed by the National Office management team on an annual basis</li> </ul> </li> <li>➤ Proposed Online Product Offering Update <ul style="list-style-type: none"> <li>○ Committee analyzed seven potential platforms</li> <li>○ With a proposed registration fee of \$199 per track, if include sponsors then require approximately 253 registrants to break even</li> <li>○ The National Board and Chapter Presidents will be provided free access to all the tracks</li> </ul> </li> </ul> <p><b><u>MOTION:</u></b></p> <p><i>The Board approves the proposal to contract with OpenWater to provide the new product offerings as presented</i></p> <ul style="list-style-type: none"> <li>➤ Moved by Gary, seconded by Athena. Motion Carried</li> </ul>	<p><b>Board</b> to provide comments on National Office Employee Handbook to Alain by <b>July 27<sup>th</sup></b></p>



DISCUSSION	ACTION ITEMS
<ul style="list-style-type: none"> <li>➤ Forensic Audit Update                             <ul style="list-style-type: none"> <li>○ Final report has been received from KPMG</li> <li>○ Board approved plan to communicate results</li> </ul> </li> </ul>	
<p><b>7. Other Business</b></p>	
<p><b>8. Closing Remarks</b></p> <ul style="list-style-type: none"> <li>➤ The next meeting is scheduled for <b>Tuesday, July 28th</b>. The <b>focus</b> will be on:                             <ul style="list-style-type: none"> <li>○ Policy review (Barb)</li> <li>○ Records retention (Barb)</li> </ul> </li> <li>➤ The Board meeting concluded at 12:38 (ET).</li> </ul>	
<p><b>9. In Camera</b></p>	