



# Educate. Inspire. Empower

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ANNUAL GENERAL MEETING

NOVEMBER 23, 2020

# Rules of Engagement

Annual General Meeting

November 23, 2020

Attendees are in listen only mode

- ▶ Chat is disabled
- ▶ There are polls throughout the meeting to represent the motions. When voting, be sure to vote via the polls onscreen and not the Q & A option
- ▶ We ask that you hold your Questions until the Q & A after each applicable Agenda item
- ▶ During the Q&A, submit your question via the **Questions** tab in your control panel on the right of your screen.





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ANNUAL GENERAL MEETING

NOVEMBER 23, 2020

# Agenda

- ▶ Opening Remarks
- ▶ Approval of the Agenda of current year AGM
- ▶ Approval of the Minutes of prior year AGM
- ▶ President's Report
- ▶ Secretary-Treasurer's Report
- ▶ CEO's Report
- ▶ By-Law Changes
- ▶ Election of the National Board
- ▶ Other Business
- ▶ Conclusion

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# 1. Opening Remarks

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- ▶ Call the meeting to order
- ▶ Confirm quorum

## 2. Approval of the Agenda

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- ▶ Copies of the Agenda for the current year's AGM were made available with the meeting invite

# 2. Approval of the Agenda

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- ▶ **MOTION:** to approve the agenda
  - ▶ **DISCUSSION**
  - ▶ **VOTE**

# 3. Approval of the Minutes

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- ▶ Copies of the Minutes for the prior year's AGM were made available with the meeting invite



# 3. Approval of the Minutes

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- ▶ **MOTION:** to approve the minutes
  - ▶ **DISCUSSION**
  - ▶ **VOTE**

# 4. President's Report

## Accomplishments Achieved to Date:

- ▶ Maintained operations during pandemic
- ▶ Hosted on-line election
- ▶ Hired new CEO - Marty Muldoon
- ▶ Launched new product - virtual speaker series
- ▶ Modernized Bylaws and Articles of Incorporation
- ▶ Hosted first virtual AGM (today!)

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# 4. President's Report

## Future Expectations:

- ▶ Finding the appropriate blend of face-to-face and virtual training and networking opportunities
- ▶ Finding new ways to bring value to our members

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# 4. President's Report

## Q & A

- ▶ Submit your question for this Agenda item via the **Questions** tab in your control panel on the right of your screen.

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# 5. Secretary-Treasurer's Report

## Financial Accomplishments:

- ▶ Copies of the current year's audited financial statements were made available with the meeting invite

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# 5. Secretary-Treasurer's Report

	Fiscal 19/20 Actuals	Fiscal 19/20 Budget
Revenue	\$2.66M	\$2.45M
Expenses	(\$2.63M)	(\$2.17M)
Excess of Revenue over Expenses	\$0.03M	\$0.28M

- ▶ Revenues increased due to success of PD Week (registrations and sponsors)
- ▶ Expenses increased due to focus on governance and formalization of processes

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# 5. Secretary-Treasurer's Report

	Fiscal 19/20	Fiscal 18/19
Assets	\$2.13M	\$2.15M
Liabilities	(\$0.12M)	(\$0.17M)
Net Assets	\$2.01M	\$1.98M

- ▶ Negligible changes to our financial position
- ▶ Continue to monitor investment portfolio to ensure optimal access to funds as required (liquidity)

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# 5. Secretary-Treasurer's Report

## Financial Motions:

- ▶ **MOTION:** to approve the audited financial statements
  - ▶ **DISCUSSION**
  - ▶ **VOTE**

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# 5. Secretary-Treasurer's Report

## Auditor's Update:

- ▶ Audit Report:
  - received a clean audit opinion
  - final year with Welch LLP
- ▶ Appointment of New Auditors:
  - FAC Issued an RFP for audit services
  - KPMG LLP was the successful proponent

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# 5. Secretary-Treasurer's Report

## Audit Motions:

- ▶ **MOTION:** to approve the appointment of KPMG LLP as auditors
  - ▶ **DISCUSSION**
  - ▶ **VOTE**

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# 6. CEO's Report

## What to Expect

- ▶ An excellent Speakers Series  
(October 2020 to February 2021)
- ▶ Registration system on track for March 2021
- ▶ Planning for potential return to face-to-face events in 2021
- ▶ GoToWebinar platform one-year trial for Chapters
- ▶ Building the fmi\*igf brand nationally in partnership with all the Chapters

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# 6. CEO's Report

## Q & A

- ▶ Submit your question for this Agenda item via the **Questions** tab in your control panel on the right of your screen.

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# 7. By-Law Changes

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- ▶ Worked with Watson Advisors Inc. to apply governance best practices
- ▶ Copies of the Proposed Bylaws were made available with the meeting invite
- ▶ Administrative processes being moved from bylaws to policies, which will be available on fmi\*igf website

# 7. By-Law Changes

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## **Key Changes:**

- ▶ Definitions and Terminology;
- ▶ Membership;
- ▶ Meeting of Members;
- ▶ Board of Directors;
- ▶ Election of Directors

# 7. By-Law Changes

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- ▶ **MOTION:** to approve the proposed bylaws and the associated articles of incorporation
  - ▶ **DISCUSSION**
  - ▶ **VOTE**



# 8. Election of National Board

## 2020 election timelines

- ▶ **Aug 1<sup>st</sup>** – issued Expression of Interest
- ▶ **Sept 21<sup>st</sup>** – posted proposed slate of directors
- ▶ **Sept 21<sup>st</sup>** – call for nominations opened
- ▶ **Nov 16<sup>th</sup>** – nominations closed

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# 8. Election of National Board

## Nominations

- ▶ **Valeri Perry** for the position of Eastern Regional Director (2-year term); and
- ▶ **Jeanette Stead** for the position of Western Regional Director (2-year term).

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# 8. Election of National Board

## Voting

- ▶ VOTE for the position of Eastern Regional Director

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# 8. Election of National Board

## Voting

- ▶ VOTE for the position of Western Regional Director

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# 8. Election of National Board

**Congratulations!**

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# 9. Other Business

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- ▶ Salute to outgoing Board members
  - ▶ **Linda Dow**, Eastern Regional Director
  - ▶ **Athena Dinos**, Western Regional Director



# 10. Conclusion