

FINANCIAL MANAGEMENT
INSTITUTE OF CANADA

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Victoria Chapter AGM and PD Event

October 27, 2022

The background of the slide features a close-up, shallow depth-of-field photograph of white chess pieces on a chessboard. The pieces are arranged in a row, with a knight, a rook, and a pawn being the most prominent. The lighting is soft and warm, creating a professional and strategic atmosphere.

Agenda

1. Call to Order
 2. Approval of Prior Year AGM Minutes
 3. Approval of Prior Year Financials
 4. President's Report
 5. Election of Board of Directors
- Motion – Approve Agenda as presented

Minutes and Financials

- AGM Minutes 2021
 - Appendix 1 – 2021 AGM Minutes

- Motion – Approve 2021 AGM minutes of December 15, 2021, as presented

Financial Statements 2021/22

(as of June 30, 2022)

- The Chapter has a net equity of approximately **\$70,351** (\$9,054 increase over 2021)



FMI Victoria Chapter
Statement of Operations and Changes in Net Assets
For the Fiscal Year Ended June 30, 2022

	2022	2021
Revenues:		
AGM	-	-
Chapter Development Fund	2,500	-
Program Events	59,865	-
Miscellaneous	-	-
	<u>62,365</u>	<u>-</u>
Expenditures:		
Travel & Meetings - Board	-	-
Program Events	48,469	-
PSWM	4,842	-
Miscellaneous	-	-
	<u>53,311</u>	<u>-</u>
Excess of Revenue over Expenditures	<u>9,054</u>	<u>-</u>
Net Assets - Beginning of Year	61,297	61,297
Net Assets - End of Year	70,351	61,297

Note:

FYE 2021 due to COVID scheduled events were cancelled.

- Motion – Approve 2021/22 financial statements as presented

President's Report

- Celebrating 40 years for the Victoria FMI Chapter (1982-2022)
- Continued to be impacted by COVID 19 public health restrictions earlier in the year
- Re-started annual 2-Day event May 25/26
 - Wide range of speakers and topics
 - Event sold out with 196 participants over the 2 days
 - 2,527 PD credits
- Seeing the return of in person events
 - PSMW Halifax – June 7th to 9th 2022
 - PD Week – Ottawa – November 22nd to 25th 2022
- Participated in the rollout of MPower to provide our members with a more modern FMI experience
- 2022/2023
 - 2-Day in May
 - 2-3 additional events

Elections

Outgoing Board members:

- None!

Recommended incoming Board members:

- Cheryl Fletcher*
 - President
- Neil Philadelphia*
 - Vice President
- Albert Law*
 - Treasurer
- Busola Fagbebe*
 - Secretary
- Directors at Large
 - Adam Taylor*
 - Derek Cockburn*
 - Jason Stevenson*
 - Raman Dale*

Motion – Approve Board members for 2022/23

* Denotes returning Board members

Appendix 1 – 2021 AGM Minutes

FMI Victoria Chapter

Minutes of Annual General Meeting December 15, 2021

Attendees: Cheryl Fletcher, Derek Cockburn, Albert Law, Robert Katzer, Busola Fagbebe, Jason Stevenson, Raman Dale

1. Agenda.

- **Motion:** Moved by Robert Katzer, seconded by Derek Cockburn – to approve the agenda, as presented. **CARRIED.**

2. Minutes

- **Motion:** Moved by Robert Katzer, seconded by Derek Cockburn – to approve the AGM minutes of September 30, 2020, as distributed. **CARRIED**

3. Financial Statements.

- **The financial results as of June 30, 2021 were presented.**

- **Motion:** Moved by Robert Katzer, seconded by Derek Cockburn – to approve the financial statements as presented. **CARRIED.**

1. President's Report

- Cheryl Fletcher presented her report. There was 1 PD event held last year, with 68 attendees, providing 68 PD Hours
- Cheryl noted that she was looking forward to the 2022 Joint PD event, and to resuming In-Person PD events.
- She acknowledged and thanked the outgoing Directors for their service – Deb Sexsmith, Robert Katzer, Paul Cumberland, Aureleo Reyes, Tiffany Mack
- She welcomed the incoming Officers – Cheryl Fletcher, Neil Philadelphia, Derek Cockburn, Adam Taylor, Jason Stevenson, Albert Law, Roman Dale and Busola Fagbebe

2. Election of Officers

- **Motion –** moved by Robert Katzer, Seconded by Derek Cockburn – to approve the board members for 2021/22, as nominated. **CARRIED**

3. Roundtable.

- There were no comments

- The meeting was adjourned at 12:16 PM

Appendix 2 – Financial Statements to June 30, 2022



FMI Victoria Chapter

Statement of Operations and Changes in Net Assets

For the Fiscal Year Ended June 30, 2022

	<u>2022</u>	<u>2021</u>		<u>2022</u>	<u>2021</u>
Revenues:			Financial Assets:		
AGM	-	-	Petty Cash	100	100
Chapter Development Fund	2,500	-	Cash	15,232	61,197
Program Events	59,865	-	Term Deposit	-	-
Miscellaneous	-	-	Accounts Receivable	61,216	-
	<u>62,365</u>	<u>-</u>		<u>76,548</u>	<u>61,297</u>
Expenditures:			Liabilities and Net Assets		
Travel & Meetings - Board	-	-	Liabilities		
Program Events	48,469	-	Accounts Payable	6,197	-
PSWM	4,842	-	Prepaid Dues	-	-
Miscellaneous	-	-		<u>6,197</u>	<u>-</u>
	<u>53,311</u>	<u>-</u>	Net Assets		
Excess of Revenue over Expenditures	<u>9,054</u>	<u>-</u>	Restricted	-	-
Net Assets - Beginning of Year	61,297	61,297	Unrestricted	70,351	61,297
Net Assets - End of Year	<u>70,351</u>	<u>61,297</u>		<u>70,351</u>	<u>61,297</u>

Note:

FYE 2021 due to COVID scheduled events were cancelled.

Note:

A/R primarily due to fees due from FMI Canada. Fees received July 5, 2022.

**Thank you for your
continued support!**