

## 1. Opening Remarks

The AGM MC (Doug McConnachie) called the meeting to order at 11:35 a.m. EST, confirming quorum noting that at least 25 members were in attendance representing at least 6 Chapters.

## 2. Agenda – Current Annual General Meeting (AGM)

The agenda for the current year AGM was published on the fmi\*igf website and made available at the AGM.

**Motion:** It was moved by Doug and seconded by Derek that the agenda for the current year AGM be approved as presented. Motion Carried.

## 3. Minutes – Prior Year Annual General Meeting (AGM) – November 21, 2023

The minutes of the prior year AGM were published on the fmi\*igf website and made available at the AGM.

**Motion:** It was moved by Doug and seconded by Shawn that the minutes of the prior year AGM be approved as presented. Motion Carried.

## 4. Chair's Report

- PD Week – in the past year there was tremendous growth of flagship PD Week representing just under 50,000 verifiable CPD hours. The In-person attendance was completely for the first time and on-demand audience grew exponentially.
- Strategic Planning – During the year FMI moved towards "One FMI" approach to strategic planning, which will foster growth and unity of fmi|igf across Canada.
- Chapter Integration – Chapters developed and are implementing integrated and aligned strategic plans to ensure cohesiveness across the organization
- New Branding – During the year a fresh modern branding was launched providing a coherent strengthened brand identity across the organization.

The Chair thanked the volunteers, Board Members and the National Office that made everything happen

## 5. Treasurer's Report

Copies of the current year audited financial statements were published on the fmi\*igf website. The Treasurer gave the following highlights:

- FMI's External Auditor KPMG, issued a clean unmodified audit opinion noting no material weaknesses were found, there was adherence & compliance with laws and regulations and that FMI financial Statements were true & fair, accurate and free from material misstatements. KPMG work was appreciated noting there remains one more year left in the current contract.
- Overall YE 2024 operating surplus of \$285K was achieved despite a year of increased costs driven by inflation. This was attributed to the ability to manage costs and diversify revenue streams without compromising the quality of FMI programming, despite rising operating costs.

- The Key financial driver was the FMI flagship PD Week in-person capacity which was completely sold out across all 4 days as well high interest in on-demand sales and the careful management of costs within event budget.
- FMI converted its cash savings account to a cashable GIC investment which resulted in \$65K in Interest revenue.
- Intangible assets are zero as all course development has been fully amortized.
- Event support and administration increased due to Chapter Advisory Council costs year over year, relating to cost of travel for the two in person events in the year.
- Salary and benefits increased as planned due to staffing & adjustments.

The treasurer noted that moving forward, FMI would continue to build on its strong practices to ensure continued financial health and transparency.

**Motion:** It was moved by Doug and seconded by Shawn that the financial statements dated June 30, 2024 be accepted as presented. Motion Carried.

#### 6. **CEO's Report**

- Community-Driven Success – FMI key differentiating factor from it's counterparts was the deep rooted engagement with the community at all levels backed by passionate volunteers since inception. All this ties into 'OneFMI' statement of alignment and unity which is now embedded into integrated strategic planning efforts across the organization.
- Nation-wide Impact – FMI remains truly national and is focussed on building a more cohesive coast to coast strategy for supporting the community by provision of high-quality programming and events, through Chapter driven programming as well as innovating ways to bring PD Week to the regional learner.
- 2023 PD Week Highlights – November 2023 PD week had record attendance and on-demand access that supported regional learners. There is strong demand for high caliber learning, networking and engagement. FMI National team are delivering the National Board's Strategic direction to innovate and deliver best learning and networking experiences, including helping to bolster all 14 Chapter's across the country.

#### 7. **By-Law Changes**

There were no proposed bylaw changes this year.

#### 8. **Election of National Board Members**

The Director of Governance provided the list of the National Board Members whose terms were ending:

- Valeri Perry – Atlantic Regional Director
- Adam Taylor – Western Regional Director
- Doug McConnachie – Director at Large
- Shawn Melnychuk – Director at Large
- Gary Wuschnakowski – Director at Large

Athena provided the list of the National Board vacancies:

- Western RD,

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- Atlantic RD, and
  - up to four (4) Director's at Large.

In addition Athena reported that the open call to stand for nomination was successful and provided an overview of the election process and schedule has been adhered to, as follows:

- September 19, 2024 – A Call for Nominations was issued to all fmi\*igf members.
- October 18, 2024 – Nominations were closed.
- November 1, 2024 – nominee bios posted to fmi\*igf website
- November 19, 2024 – AGM & Election

She read the Board approved slate of candidates for the available positions on National Board of Directors.

**Atlantic Regional Director** (2 year term): Madison Spragg and **Western Regional Director** (2 year term): Adam Taylor

**Motion:** It was moved by Doug and seconded by Athena that Madison Spragg and Adam Taylor be confirmed by acclamation. Motion Carried.

**Directors at Large** (2 year term): Stephanie Pretty, Shawn Melnychuk (returning), and Gary Wuschnakowski (returning)

**Motion:** It was moved by Doug and seconded Athena that Stephanie, Shawn and Gary be confirmed by acclamation. Motion Carried.

#### 9. **Other Business**

The Chair congratulated the new members to the Board and recognized retiring Board members Valeri Perry and Doug McConnachie for their dedicated service and many contributions to fmi\*igf.

#### 10. **Closing Remarks**

The Chair thanked everyone for participating today. The meeting was adjourned at 12:30 a.m. EST.